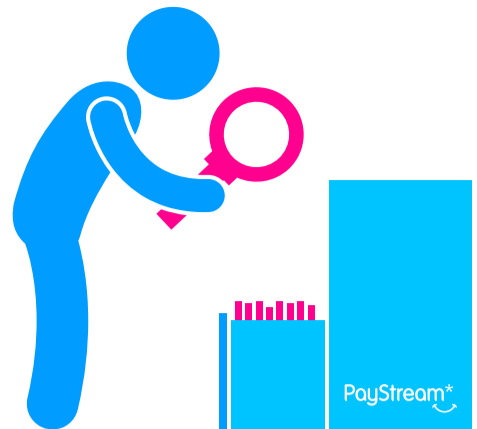


# PayStream's payslip explained

Our step by step guide explains how our payslips are calculated. We have included figures below as an example, based on a 1257L tax code.



## Step 1 - Total Umbrella Income

Total Umbrella Income: **£1000.00**

This is the amount invoiced by and paid to PayStream (the umbrella).

This is made up of hours/days worked at agreed agency rates plus any reimbursed expenses / bonuses, etc.



## Step 2 - Less Margin & Employers Costs

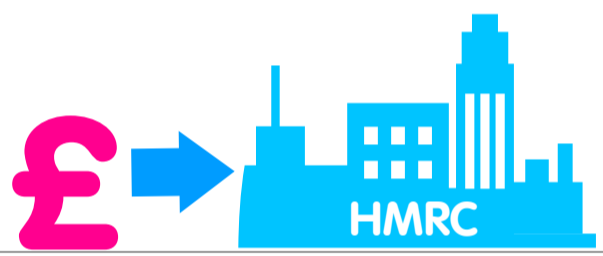
Less Margin: **£22.00**

This is our deduction for the services we provide.

Less Employers NI + Levy: **£105.87**

Less Employers Pension: **£21.91**

This is the amount of Employers Costs payable to HMRC and the pensions provider deducted from Umbrella (PayStream) income.



## Step 3 - Gross Pay

So your Gross Pay consists of:

Basic Pay: **£356.25**  
+ Commission: **£402.41**  
+ Holiday Pay: **£91.56**  
= **Gross Pay Total: £850.55**

### Basic Pay

This is National Living Wage (NLW). Calculated at hours worked x £9.50 (NLW). (Over 23 years old).



### Holiday Pay

Worked out as a percentage of your commission + basic pay, usually 12.07%



### Commission

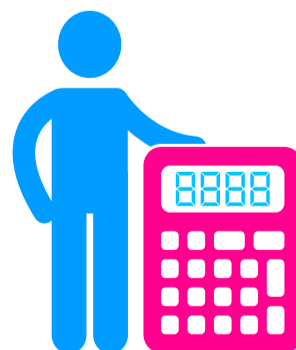
This is what's left from your gross pay after basic & holiday pay have been allocated.



## Step 4 - Deductions

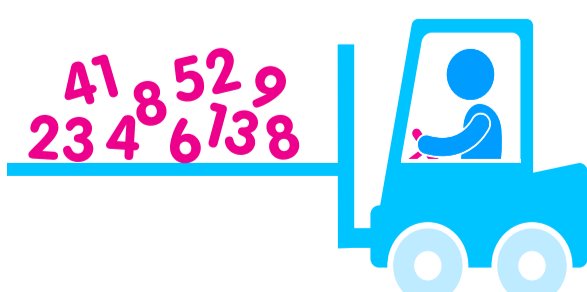
Your total deductions are then calculated:

PAYE: **£121.60**  
+ National Insurance: **£87.48**  
+ Pension: **£29.21**  
= **Deductions Total: £238.29**



Your net pay is then calculated:

Gross pay: **£850.22**  
- Deductions total: **£238.29**  
= **Take Home Pay: £611.93**



For more information on how PayStream can help call,  
**0161 929 6000** (option 2)  
[www.paystream.co.uk](http://www.paystream.co.uk)

**PayStream\***

