

Tax Advisory and Compliance services

Standard Terms and Conditions

1. Definitions and Interpretations

- 1.1. In these terms and conditions the following terms shall have the following meanings:
- 1.2. 'Customer' shall mean the individual who has instructed PayStream to carry out the Self Assessment Tax Return whose name is printed at the bottom of these Terms.
- 1.3. 'PayStream' means PayStream Accounting Services Limited a company registered in England and Wales with company number 3909069.
- 1.4. 'Tax Return' shall mean Income Tax Self Assessment Tax Return as stipulated by HM Revenue & Customs (HMRC)
- 1.5. Headings are included for convenience only and shall not affect the construction or interpretation of the Terms and Conditions of Service.
- 1.6. Any reference to the singular shall include the plural and vice versa and any reference to one gender shall include all genders.

2. Applicable law

The schedule of services and our standard terms and conditions of business are governed by, and should be construed in accordance with English law.

Each party agrees that the courts of England will have exclusive jurisdiction in relation to any claim, dispute or difference concerning the engagement and any matter arising from it.

Each party irrevocably waives any right to object to any action being brought in those Courts, to claim that the action has been brought in an inappropriate forum, or to claim that those Courts do not have jurisdiction.

3. Customer identification

PayStream is required to identify its customers for the purposes of the UK anti-money laundering legislation. We may request from you, and retain, such information and documentation as we require for these purposes and/or make searches of appropriate databases.

4. Customer money

PayStream may from time to time hold money on your behalf. Such money will be held in trust in a client bank account, which is segregated from the firm's funds.

5. Commissions and other benefits

In some circumstances we may receive commissions or other benefits for introductions to other professionals or in respect of transactions which we arrange for you. Where this happens we will notify you in writing of the amount and terms of payment and receipt of any such commissions or benefits.

6. Complaints

If the quality of our service provided has not met your expectations then we would like to know. Naturally, we want to resolve your problem as soon as possible, however if you do make your complaint by telephone, you may be asked to outline your concerns in writing. Rest assured we will fully investigate the situation, and take steps to put things right as quickly as possible. All complaints made will be officially recorded and stored on our internal database.

You can write to us at:

PSC Customer Care Team
Mansion House
Manchester Road
Altrincham
Cheshire
WA14 4RD

Or email us at pscmail@paystream.co.uk.

7. Confidentiality

Communication between us is confidential and we shall take all reasonable steps to keep confidential your information except where we are required to disclose it by law, by regulatory bodies, by our insurers or as part of an external peer review. Unless we are authorised by you to disclose information on your behalf this undertaking will apply during and after this engagement.

We may, on occasions, subcontract work on your affairs to other tax or accounting professionals. The subcontractors will be bound by our client confidentiality terms.

8. Conflicts of interest

We will inform you if we become aware of any conflict of interest in our relationship with you or in our relationship with you and another client. We have safeguards that can be implemented to protect the interests of different clients if a conflict arises. Where conflicts are identified which cannot be managed in a way that protects your interests then we regret that we will be unable to provide further services. If this arises, we will inform you promptly.

If there is a conflict of interest that is capable of being addressed successfully by the adoption of suitable safeguards to protect your interests then we will adopt those safeguards. Where possible this will be done on the basis of your informed consent. We reserve the right to act for other clients whose interests are not the same as or are adverse to yours subject of course to the obligations of confidentiality referred to above.

9. Data Protection

We confirm that we will comply with the provisions of the Data Protection Act 2018 when processing personal data about you and your family. In order to carry out the services of this engagement and other related purposes we may obtain, process, use and disclose personal data about you..

10. Electronic and other communication

Unless you instruct us otherwise we may, where appropriate, communicate with you and with third parties via email or by other electronic means. The recipient is responsible for virus checking emails and any attachments.

With electronic communication there is a risk of non-receipt, delayed receipt, inadvertent misdirection or interception by third parties. We use virus-scanning software to reduce the risk of viruses and similar damaging items being transmitted through emails or electronic storage devices. However electronic communication is not totally secure and we cannot be held responsible for damage or loss caused by viruses nor for communications which are corrupted or altered after dispatch. Nor can we accept any liability for problems or accidental errors relating to this means of communication especially in relation to commercially sensitive material. These are risks you must agree to bear in return for greater efficiency and lower costs. If you do not wish to accept these risks please let us know and we will communicate by paper mail, other than where electronic submission is mandatory.

Any communication sent to you sent through the post system is deemed to arrive at your postal address two working days after the day that the document was sent.

11. Fees and payment terms

Our fees may depend not only upon the time spent on your affairs but also on the level of skill and responsibility and the importance and value of the advice that we provide, as well as the level of risk.

If we provide you with an estimate of our fees for any specific work, then the estimate will not be contractually binding unless we explicitly state that that will be the case.

We will usually indicate a fixed fee for the provision of specific services or an indicative range of fees for a particular assignment. It is not our practice to identify fixed fees for more than a year ahead as such fee quotes need to be reviewed in the light of events. If it becomes apparent to us, due to unforeseen circumstances, that a fee quote is inadequate, we reserve the right to notify you of a revised figure or range and to seek your agreement thereto.

In some cases, you may be entitled to assistance with your professional fees, particularly in relation to any investigation into your tax affairs by HMRC. Assistance may be provided through insurance policies you hold or via membership of a professional or trade body. Other than where such insurance was arranged through us you will need to advise us of any such insurance cover that you have. You will remain liable for our fees regardless of whether all or part are liable to be paid by your insurers.

Payment for our standard compliance and some other advisory services is required before work commences. Where you instruct us to carry out advisory work where an hourly rate applies we will bill monthly and our invoices will become due for payment upon presentation of an invoice. Alternatively, we may ask you to set up a Direct Debit payment arrangement. Our fees are exclusive of VAT which will be added where it is chargeable.

Unless otherwise agreed to the contrary our fees do not include the costs of any third party, counsel or other professional fees.

We reserve the right to charge interest on late paid invoices at the rate of 3% above bank base rates under the Late Payment of Commercial Debts (Interest) Act 1998. We also reserve the right to suspend our services or to cease to act for you on giving written notice if payment of any fees is unduly delayed. We intend to exercise these rights only where it is fair and reasonable to do so.

If you do not accept that an invoiced fee is fair and reasonable you must notify us within 21 days of receipt, failing which you will be deemed to have accepted that payment is due.

12. Implementation

We will only assist with implementation of our advice if specifically instructed and agreed in writing.

13. Intellectual property rights

We will retain all copyright in any document prepared by us during the course of carrying out the engagement save where the law specifically provides otherwise.

14. Interpretation

If any provision of these terms and conditions or enclosed schedules is held to be void, then that provision will be deemed not to form part of this contract and the remainder of this agreement shall be interpreted as if such provision had never been inserted.

In the event of any conflict between these terms of business and the schedule of services, the relevant provision in the schedules will take precedence.

15. Internal disputes within a customer

If we become aware of a dispute between the parties who own or are in some way involved in the ownership and management of the customer's business, we would not provide information or services to one party without the express knowledge and permission of all parties. Unless otherwise agreed by all parties we will continue to supply information to the normal place of business for the attention of the directors/proprietors. If conflicting advice, information or instructions are received from different directors/principals in the business we will refer the matter back to the board of directors or the business and take no further action until the board or business has agreed the action to be taken.

16. Investment advice (including insurance mediation services)

Investment business is regulated under the Financial Services and Markets Act 2000.

If, during the provision of taxation services to you, you need advice on investments, including insurances, we may have to refer you to someone who is authorised by the Financial Services Authority or licensed by a Designated Professional Body as we are not authorised to give such advice.

17. Lien

Insofar as we are permitted to do so by law or professional guidelines, we reserve the right to exercise a lien over all funds, documents and records in our possession relating to all engagements with you until all outstanding fees are paid in full.

18. Limitation of liability

We will provide our services with reasonable care and skill. Our liability to you is limited to losses, damages, costs and expenses directly caused by our negligence or willful default.

18.1. Exclusion of liability for loss caused by others

We will not be liable if such losses, penalties, surcharges, interest or additional tax liabilities are caused by the acts or omissions of any other person or on account of incomplete, misleading or false information provided to us or if they are caused by a failure to act on our advice or a failure to provide us with relevant information.

18.2. Exclusion of liability in relation to circumstances beyond our control

We will not be liable to you for any delay or failure to perform our obligations under any engagement of services if the delay or failure is caused by circumstances outside our reasonable control.

18.3. Exclusion of liability relating to the discovery of fraud etc

We will not be responsible or liable for any loss, damage or expense incurred or sustained if information material to the service we are providing is withheld or concealed from us or misrepresented to us. This applies equally to fraudulent acts, misrepresentation or willful default on the part of any party to the transaction and their directors, officers, employees, agents or advisers.

This exclusion shall not apply where such misrepresentation, withholding or concealment is or should (in carrying out the procedures which we have agreed to perform with reasonable care and skill) have been evident to us without further enquiry beyond that which it would have been reasonable for us to have carried out in the circumstances.

18.4. Indemnity for unauthorised disclosure

You agree to indemnify us and our agents in respect of any claim (including any claim for negligence) arising out of any unauthorised disclosure by you or by any person for whom you are responsible of our advice and opinions, whether in writing or otherwise. This indemnity will extend to the cost of defending any such claim, including payment at our usual rates for the time that we spend in defending it.

18.5. Limitation of aggregate liability

PayStream's total liability in respect of all causes of action arising out of or in connection with these Terms whether for breach of contract, statute, strict liability, tort (including, without limitation, negligence), misrepresentation or otherwise shall be restricted to direct loss only and shall not exceed one thousand pounds (£1,000) in respect of any one event or series of connected events and fifty thousand pounds (£50,000) in aggregate.

By signing or agreeing to these terms of business and schedule of service/s you confirm that you have given proper consideration to this limit and accept that it is reasonable in all the circumstances. If you do not wish to accept it you should contact us to discuss it before signing or agreeing to the engagement letter.

You have agreed that you will not bring any claim of a kind that is included within the subject of the limit against any of our directors or employees on a personal basis.

19. Limitation of Third Party rights

The advice and information we provide to you as part of our service is for your sole use and not for any third party to whom you may communicate it unless we have expressly agreed during any engagement of service/s that a specified third party may rely on our work. We accept no responsibility to third parties, including any group company to whom the engagement letter is not addressed, for any advice, information or material produced as part of our work for you which you make available to them. A party to this agreement is the only person who has the right to enforce any of its terms and no rights or benefits are conferred on any third party under the Contracts (Rights of Third Parties) Act 1999.

20. Period of engagement and termination

Unless otherwise agreed in the engagement letter our work will begin when we receive your implicit or explicit acceptance of the schedule of services, these terms and conditions together with payment for any such service that you require. Except as stated in that letter we will not be responsible for periods before that date.

Each of us may terminate this agreement by giving not less than 21 days' notice in writing to the other party except where you fail to cooperate with us (including but not limited to such situations where we have an obligation to make a disclosure on your behalf to HMRC or to any other authority) or where we have reason to believe that you have provided us or HMRC with misleading information, in which case we may terminate this agreement immediately. Termination will be without prejudice to any rights that may have accrued to either of us prior to termination.

In the event of termination of this contract, we will endeavor to agree with you the arrangements for the completion of work in progress at that time, unless we are required for legal or regulatory reasons to cease work immediately. In that event, we shall not be required to carry out further work and shall not be responsible or liable for any consequences arising from termination.

Should we resign or be requested to resign we will normally issue a disengagement letter to ensure that our respective responsibilities are clear.

Should we have no contact with you for a period of 2 years or more we may issue to your last known email address a disengagement letter and thereafter cease to act.

21. Reliance on advice

We will endeavour to record all advice on important matters in writing or by email. Advice given orally is not intended to be relied upon unless confirmed in writing or by email. Therefore, if we provide oral advice (for example during the course of a meeting or a telephone conversation) and you wish to be able to rely on that advice, you must ask for the advice to be confirmed by us in writing or by email.

22. Retention of papers

You have a legal responsibility to retain documents and records relevant to your tax affairs. During the course of our work we may collect information from you and others relevant to your tax affairs. We will return any original documents to you, if requested. Documents and records relevant to your tax affairs are required by law to be retained as follows:

22.1. Individuals, trustees and partnerships

- 22.1.1. with trading or rental income: five years and ten months after the end of the tax year;
- 22.1.2. otherwise: 22 months after the end of the tax year;

22.2. Companies, LLPs and other corporate entities

- 22.2.1. six years from the end of the accounting period;

Whilst certain documents may legally belong to you we may destroy correspondence and other papers that we store, electronically or otherwise, which are more than seven years old. You must tell us if you require the return or retention of any specific documents for a longer period.

23. The Provision of Services Regulations 2009 ('Services Directive')

In accordance with our professional body rules, we are required to hold professional indemnity insurance. Details about the insurer and coverage can be found at our offices.

Tax Investigation Protection Service

Terms and Conditions applicable from 6th April 2022 until further notice

1. Investigation by HMRC

- 1.2. We will act on your behalf in the matter of the following types of investigation by HMRC into your 2021/22 Personal tax "return" (otherwise known as the Self Assessment Income Tax Return):
 - 1.2.1. Full Self Assessment enquiry
 - 1.2.2. Self Assessment Aspect enquiry
 - 1.2.3. Information requests concerning your return
- 1.3. Where required we will prepare a report on your behalf giving full disclosure of your tax affairs and once agreed by you submit it to HMRC.
- 1.4. We will liaise and negotiate with HMRC on any question of taxation, interest and/or penalties.
- 1.5. We must make it clear that if at any time we consider that:
 - 1.5.1. you are not cooperating with us and answering our enquiries fully and frankly **or**
 - 1.5.2. you are unwilling to make full disclosure or you refuse to do so then we will immediately cease to act and inform HMRC of that fact (albeit not the reasons for ceasing to act). At that point the Tax Investigation Protection Service will cease. In this event the payment made for the service will not be repayable.
- 1.6. Where specialist advice is required in connection with the investigation we may need to seek this from or refer you to appropriate specialists. The cost of such advice is not covered by the Tax Investigation Protection Service and will be separately chargeable. You will have the opportunity to advise us whether you wish us to seek this advice before any costs are incurred.
- 1.7. The following enquiries and disputes are excluded from the Tax Investigation Protection Service:
 - 1.7.1. Enquiries & disputes existing at the time the Tax Investigation Protection Service is selected
 - 1.7.2. Serious tax avoidance including cases where HMRC send correspondence from HMRC's Counter Avoidance Team, fraud and criminal cases
 - 1.7.3. Voluntary disclosures
 - 1.7.4. Enquiries into tax planning arrangements which have been allocated a Tax Avoidance Scheme Number
 - 1.7.5. Enquiries into Inheritance Tax, Corporation Tax, VAT, PAYE, IR35 issues, Tax Credits
 - 1.7.6. When the total cost of notional fees (calculated on the basis of £50 per hour time spent) exceeds £5,000
 - 1.7.7. External legal fees and Tax Tribunals (see also 6. below)

2. Your responsibilities

- 2.2. To enable us to carry out our work in relation to the investigation you agree:
 - 2.2.1. To disclose all sources of income, charges, allowances and capital transactions;
 - 2.2.2. To provide any other information that may be relevant in relation to the investigation;
 - 2.2.3. To authorise us to approach such third parties as may be appropriate, where the matter in question requires more information or additional expertise, in order that we may deal with your investigation effectively. We may therefore disclose and discuss any information and data that belongs to you so that a reasonable opinion and assessment of the matter may be obtained on your behalf.
 - 2.2.4. To provide information promptly to enable us to deal with the investigation.

- 2.2.5. To forward to us on receipt copies of all HMRC correspondence, statements of account, PAYE coding notices, notices of assessment, letters and other communications received from HMRC as may be relevant to the investigation to enable us to deal with them as may be necessary immediately upon receipt. Although HMRC have the authority to communicate with us when form 64-8 has been signed and submitted it is essential that you let us have copies of any correspondence received because HMRC are not obliged to send us copies of all communications issued to you.
- 2.2.6. To keep us informed about significant changes in your circumstances if they are likely to affect the outcome of the investigation. If you are unsure whether the change is material or not please let us know so that we can assess its significance or otherwise.

3. Important Notes

- 3.2. The Tax Investigation Protection Service is optional.
- 3.3. Opting for the Tax Investigation Protection Service does NOT cover you or make any reimbursement to you in respect of any additional tax, interest or penalties arising from an HMRC enquiry, investigation or request for information.
- 3.4. If you do not receive a Full or Aspect Self Assessment enquiry or request for information from HMRC in respect of the specified year end(s) payment for the Tax Investigation Protection Service will not be refunded.
- 3.5. Our services as set out herein are subject to the limitations on our liability as set out in our standard Terms and Conditions available on this link. These are important provisions which you should read and consider carefully.
- 3.6. Once payment has been cleared for the Tax Investigation Protection Service you agree that you have read, understood and accept these specific Terms & Conditions.

Tax Advice Service

Terms and Conditions applicable from 6th April 2022 until further notice

1. The Service is available by advance subscription only to individuals (Subscribers) who are existing clients of one or more of PayStream's other services.
2. The general Terms and Conditions under which PayStream provides its other services apply also to this Service.
3. The Service needs to be renewed annually.
4. If the Subscriber wishes to cancel the Service after having been sent at least one Top Tip or Newsletter (Tax Time) or having made at least one email tax advice enquiry no refund of the subscription can be made.
5. PayStream commits to provide monthly Top Tips by email to all subscribed individuals at the email address held on their system. It is the responsibility of the individual Subscriber to keep PayStream informed of any changes of email address. The date of issue of the document will be in line with the schedule notified to the Subscriber upon first joining the Service.
6. PayStream commits to provide quarterly Newsletter (Tax Time) by email to all subscribed individuals at the email address held on their system. It is the responsibility of the individual Subscriber to keep PayStream informed of any changes of email address. The date of issue of the document will be in line with the schedule notified to the Subscriber upon first joining the Service.
7. PayStream commits to respond to emails sent by paid up Subscribers to the nominated Tax Advice email account within 7 working days. PayStream reserves the right to impose a fair usage restriction to this element of the service. Responses will be sent to the Subscriber's email address held on the PayStream system.
8. Responses to Subscribers Tax Advice email enquiries may be confined to considerations which the respondent is advised to take into account and may not be specific advice if PayStream considers it does not have all the necessary information on which to base that advice. If PayStream believe that more detailed investigation and research is required in the best interest of the Subscriber it may suggest that additional, scoped work is required. Such additional work would be covered by a formal tax advisory engagement and subject to additional charges if the Subscriber chooses to pursue that option.
9. Under the terms of this agreement PayStream are only able to provide advice on the following UK only taxes and issues:
 - 9.1. Corporate and Business Tax
 - 9.1.1. Trading income & losses
 - 9.1.2. Receipts & deductions
 - 9.1.3. Capital Allowances
 - 9.1.4. Income from Property
 - 9.2. Employment Tax
 - 9.2.1. Employment income
 - 9.2.2. Expenses & Benefits in Kind
 - 9.2.3. PAYE
 - 9.2.4. Termination payments
 - 9.3. Personal Tax
 - 9.3.1. Tax allowances & reliefs
 - 9.3.2. Tax on interest and dividends
 - 9.3.3. Tax calculations
 - 9.3.4. Unpaid and overpaid tax

- 9.3.5. Pension Tax charges & reliefs
 - 9.3.6. Self Assessment
 - 9.4. National Insurance Contributions (NIC)
 - 9.4.1. Class 1
 - 9.4.2. Class 1a
 - 9.4.3. Class 2
 - 9.4.4. Class 3
 - 9.4.5. Class 4
 - 9.5. Value Added Tax (VAT)
 - 9.5.1. VAT Assessments
 - 9.5.2. Cash accounting
 - 9.5.3. Flat rate scheme
 - 9.5.4. Input tax
 - 9.5.5. Partial exemption
 - 9.5.6. Place & time of supply
 - 9.6. Construction Industry Scheme (CIS)
 - 9.6.1. The Scheme
 - 9.6.2. Registration & verification
 - 9.6.3. End of Year processes
 - 9.7. Capital Gains Tax
 - 9.7.1. Charge to tax
 - 9.7.2. Chattels and other assets
 - 9.7.3. Shares & securities
 - 9.7.4. Land and buildings
 - 9.7.5. Principle Residence Exemption
 - 9.7.6. Reliefs and exemptions
 - 9.8. Inheritance Tax
 - 9.8.1. Charge to tax
 - 9.8.2. Exemptions
 - 9.8.3. Business Reliefs
 - 9.9. HMRC issues
 - 9.9.1. Compliance checks
 - 9.9.2. Investigations
 - 9.9.3. Penalties
 - 9.10. UK Tax Residence
 - 9.10.1. Statutory Residence Test
 - 9.10.2. Domicile
 - 9.10.3. Arriving/leaving the UK
 - 9.10.4. Overseas income
 - 9.10.5. Double Taxation
- 10. Advice will not be provided on any of the following:
 - 10.1. Stamp Duty or Stamp Duty Land Tax
 - 10.2. Excise Duty
 - 10.3. Gambling Duties
 - 10.4. Import & Export Duties
 - 10.5. Landfill Tax
 - 10.6. Oil & Gas Taxation
 - 10.7. Pension Tax (Pension scheme rules)
 - 10.8. Tax Credits
 - 10.9. Tobacco Duty

10.10. Tax Avoidance

10.11. Trusts

11. Any advice or guidance we provide as part of this Service will be based on our understanding and interpretation of the statute, case law and practice as at the time of its issue and will not take into account future changes which may occur after such advice is provided. For bespoke, tailored advice for individuals' particular circumstances please contact the PayStream Tax Advisory Team on 0161 929 6000.

