

# What's best for you?

## Umbrella Company



# VS

## Pay As You Earn



Agency pays the Umbrella company and the Umbrella company, your employer, pays you.

### How does it work?



Agency is your employer and is responsible for paying you.

Employed levels of tax and NI is calculated and paid. However tax relief is available on any allowable business expenses, where the contractor isn't subject to supervision, direction or control.

### How is Tax calculated?



Employed levels of tax and NI is calculated and paid.

Little admin to do, you simply submit timesheets and log your expenses online.

### Paperwork / Admin



You simply submit your timesheets to your agency.

Enjoy continuous employment, access to statutory benefits, inclusive insurances and the ability to claim tax relief on any allowable business expenses (excludes T&S when subject to supervision, direction and control).

### Additional benefits



Contractor has access to certain statutory benefits.

For more information on how PayStream can help call,

**0161 929 6000**

[newbusiness@paystream.co.uk](mailto:newbusiness@paystream.co.uk) [www.paystream.co.uk](http://www.paystream.co.uk)

**PayStream\***

Makes Perfect Sense...